

CSE: MOOO OTCQB: MOOOF FWB: 015, WKN: A3DNBE

NEWS RELEASE

bettermoo(d) Food Announces Warrant Repricing

Vancouver, British Columbia, Canada – October 6, 2022 – bettermoo(d) Food Corporation (CSE: MOOO), (OTCQB: MOOOF), (Frankfurt: 015, WKN: A3DNBE) (the "Company" or "bettermoo(d) Food"), announces that it will amend the exercise price of a total of 10,000,000 share purchase warrants (the "Warrants"), which are exercisable to acquire common shares in the capital of the Company (the "Shares"). The Warrants were originally issued on November 12, 2021 and are currently exercisable at a price of \$1.40 per Share.

Subject to the consent of the holders of the Warrants, the Company will reduce the exercise price of the Warrants to \$0.54 per Share. In accordance with the policies of the Canadian Securities Exchange ("CSE"), the expiration of the Warrants will be accelerated to thirty days if, for any ten consecutive trading days, the closing price of the common shares of the Company on the CSE is \$0.62 or greater (the "Acceleration Trigger"), with such thirty-day period starting seven days after the Acceleration Trigger. All other terms of the Warrants will remain unchanged.

About bettermoo(d) Food Corporation

bettermoo(d) Food Corporation is an innovative beverage company focused on delivering high quality products through online and in-store retail platforms. bettermoo(d) Food Corporation utilizes social media to deliver educational experiences for their customer base while demonstrating - pioneering beverage technologies.

Through its subsidiaries, bettermoo(d) is focused to become a leader in the environmentally, health conscious and vegan food revolution.

Steve Pear Chief Executive Officer and Director bettermoo(d) Food Corporation

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release may contain certain forward looking statements and forward looking information (collectively, "Forward-Looking Statements") within the meaning of the applicable Canadian and U.S. securities laws, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, statements with respect to the Company achieving an acceleration trigger price of \$0.62 per share or greater, are forward-

looking statements. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.