

## JOEL SHACKER FILES EARLY WARNING REPORT

**Vancouver, British Columbia** – January 14, 2022 – Joel Shacker, a Director of the Happy Gut Brands Limited (formerly Happy Supplements Inc.) (the “**Company**”), with a head office at, Suite 800 – 1199 West Hastings Street, Vancouver, BC V6E 3T5, announced today, that he disposed ownership of 2,550,000 common shares (the “**Common Shares**”) of the Company. The Common Shares were disposed for an aggregate purchase price of CAD\$47,175.00, based on CAD\$0.0185 per Common Share, pursuant to a private Transaction (the “**Transaction**”).

Prior to the Transaction, Mr. Shacker owned or otherwise exercised control or direction over 12,750,000 Common Shares, representing 23.07% of the Issuer’s Common Shares. Following the Transaction, Mr. Shacker beneficially owns or otherwise exercises control or direction over 10,200,000 Common Shares of the Company, representing approximately 18.46% of the Company’s currently issued and outstanding Common Shares.

Mr. Shacker holds the Common Shares for investment purposes. Mr. Shacker’s future holdings in securities of the Company may increase or decrease in accordance with applicable securities legislation and in consideration of various factors, including, but not limited to, investment criteria, market conditions and as circumstances warrant.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will be available under the Issuer’s SEDAR profile at [www.sedar.com](http://www.sedar.com) and may be obtained by contacting: Joel Shacker, Director, Happy Gut Brands Limited, at Suite 800-1199 West Hastings Street, Vancouver, BC V6E 3T5, Tel: 236-521-0626.

### *Source and Information*

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