

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Happy Supplements Inc.
800-1199 West Hastings Street
Vancouver, BC V6E 3T5

Item 2 Date of Material Change

December 6,2021

Item 3 News Release

A news release was disseminated on December 6,2021, through the facilities of Stockwatch and subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that pursuant to a directors' resolution, as of commencement of trading on Wednesday, December 8, 2021, the Company's name will be changed from Happy Supplements Inc. (the "Former Name") to Happy Gut Brands Limited (the "Updated Name").

There will be no change to the symbol, the Company's common shares will continue to trade under the ticker "HAPY" on the Canadian Securities Exchange. The CUSIP number assigned to the Company's shares following the name change to the Updated Name is 411388101 (ISIN: CA4113881011). No action is required to be taken by shareholders with respect to the name change. Outstanding share and warrant certificates are not affected by the name change and do not need to be exchanged.

Item 5 Full Description of Material Change

See attached news release for full description of material change.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Geoff Balderson, CFO is knowledgeable about the material change and the Report and may be contacted at 236-521-0626.

Item 9 Date of Report

December 7,2021



CSE: HAPY
FWB: 015, WKN: A2QK6P

NEWS RELEASE

Happy Supplements Announces Name Change to Happy Gut Brands Limited, Effective Wednesday, December 8, 2021

Vancouver, British Columbia – December 6, 2021 – Happy Supplements Inc. (CSE: **HAPY**) (FRANKFURT: **015**; WKN: A2QK6P) (the “**Company**”) announces that pursuant to a directors’ resolution, as of commencement of trading on Wednesday, December 8, 2021, the Company’s name will be changed from Happy Supplements Inc. (the “**Former Name**”) to Happy Gut Brands Limited (the “**Updated Name**”).

There will be no change to the symbol, the Company’s common shares will continue to trade under the ticker “HAPY” on the Canadian Securities Exchange. The CUSIP number assigned to the Company’s shares following the name change to the Updated Name is 411388101 (ISIN: CA4113881011).

No action is required to be taken by shareholders with respect to the name change. Outstanding share and warrant certificates are not affected by the name change and do not need to be exchanged.

Any questions regarding the upcoming change from the Company’s Former Name to its Updated Name can be directed to the Company’s Investor Relations by email at investor@happy-supplements.com or by telephone at 1-855-715-1865.

ABOUT HAPPY SUPPLEMENTS

Happy Supplements Inc. is an innovative beverage company focused on delivering high quality beverages both online and through local market retailers. Happy Supplements utilizes social media to deliver educational experiences with their customer base while demonstrating their innovative beverage technology.

Happy Supplements Inc.’s wholly owned subsidiary bettermoo(d), is a purpose driven plant-based, alternative dairy brand based in Vancouver, British Columbia, Canada, driven by the motto, “What A Cow Eats and A Human Needs”. Inspired by rich and creamy milks and cheeses from the Alps regions of Europe, bettermoo(d) dairy alternatives are infused with a proprietary blend of herbs, similar to those eaten by pasture-raised cows in these regions, prior to the introduction of mass factory farming of cows for milk. Launching winter 2021/2022, bettermoo(d)’s first product, Moodrink, will be available for purchase across Canada. For more information on bettermoo(d) and to find products near you, please visit www.bettermoo.com.

Happy Supplements Inc.
Suite 800-1199 West Hastings Street
Vancouver, British Columbia, V6E 3T5

ON BEHALF OF THE BOARD OF DIRECTORS

Steve Pear

Chief Executive Officer and Director

For further information please contact:

investors@happy-supplements.com

Phone: 1-855-715-1865

Follow bettermoo(d) social media at:

Instagram: <https://www.instagram.com/bettermoo.d/>

Twitter: <https://twitter.com/DBettermoo>

Linkdin: <https://www.linkedin.com/company/bettermoo-d/>

Youtube: <https://www.youtube.com/channel/UCoTIRC0GmKA3Q1OS1-S0pVA/about>

Facebook: <https://www.facebook.com/Better-Moo-d-102066058561135>

TikTok: <https://www.tiktok.com/@bettermoo.d>

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

This news release may contain certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the potential acquisition of bettermoo(d), and other factors or information. Such statements represent the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.