

**Viking Gold Exploration Inc.**  
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## **Viking Gold Exploration Closes Private Placement**

**Vancouver, British Columbia, July 21, 2020 – Viking Gold Exploration Inc. (TSXV: VGC.H)** (the “Company”) announces that it has closed its private placement of 333,333 shares at \$0.30 per share for total gross proceeds of \$100,000.

The proceeds of the placement will be used to cover reactivation costs and for general working capital. All securities issued under the placement will be subject to regulatory hold periods expiring four months and one day from the date of issue.

### **On Behalf of the Board of Viking Gold Exploration Inc.**

Dominic Verdejo  
President and Chief Executive Officer

For more information, please call 604-678-5308 extension 102.

*Neither TSX Venture Exchange, the Toronto Stock Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains “forward-looking statements” within the meaning of Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the expected use of proceeds of the private placement. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, except as required by applicable securities laws. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at [www.sedar.com](http://www.sedar.com).*