

**Viking Gold Exploration Inc.**  
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## **Viking Gold Exploration Arranges Private Placement**

**Vancouver, British Columbia, July 7, 2020 – Viking Gold Exploration Inc. (TSXV: VGC.H)** (the “**Company**”) is pleased to announce that it has arranged, subject to regulatory approval, a private placement of 333,333 shares at \$0.30 per share for total gross proceeds of \$100,000.

The proceeds of the placement will be used for general working capital. All securities issued under the placement will be subject to regulatory hold periods expiring four months and one day from the date of issue.

### **On Behalf of the Board of Viking Gold Exploration Inc.**

Dominic Verdejo  
President and Chief Executive Officer

For more information, please call 604-678-5308 extension 102.

*Neither TSX Venture Exchange, the Toronto Stock Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*