

**Viking Gold Exploration Inc.**  
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## **Viking Gold Exploration Closes Private Placement**

**Vancouver, British Columbia, July 6, 2020 – Viking Gold Exploration Inc. (TSXV: VGC.H)** (the “**Company**”) announces that it has closed its private placement of 1,183,333 units at \$0.30 per unit for total gross proceeds of \$355,000. Each unit consists of one common share and one transferable share purchase warrant, each warrant exercisable into one additional common share for a period of one year from date of issue at a price of \$0.40 per share.

The proceeds of the placement will be used to cover reactivation costs and for general working capital. All securities issued under the placement will be subject to regulatory hold periods expiring four months and one day from the date of issue.

### **On Behalf of the Board of Viking Gold Exploration Inc.**

Dominic Verdejo  
President and Chief Executive Officer

For more information, please call 604-678-5308 extension 102.

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