

**Form 51-102F3**  
***Material Change Report***

**1. Name and Address of Company**

Viking Gold Exploration Inc.  
200 Burrard Street, Suite 1680  
Vancouver, BC, V6C 3L6

**2. Dates of Material Change(s)**

June 2, 2020

**3. News Release(s)**

The news release dated June 2, 2020, was disseminated via Stockwatch.

**4. Summaries of Material Changes**

The Company announced the grant of stock options.

**5. Full Description of Material Changes**

The Company has granted incentive stock options under its stock option plan to directors, officers and consultants authorizing the purchase of 125,000 common shares at \$0.32 per share for a period of three years from the date of grant. The grant of options is subject to the acceptance of the NEX Board of the TSX Venture Exchange.

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Dominic Verdejo, President and CEO – 604.678.5308.

**9. Date of Report**

June 2, 2020