

Form 51-102F3
Material Change Report

1. Name and Address of Company

Viking Gold Exploration Inc.
200 Burrard Street, Suite 1680
Vancouver, BC, V6C 3L6

2. Dates of Material Change(s)

August 12, 2019 and August 15, 2019

3. News Release(s)

The news release dated August 15, 2019, is filed on SEDAR.

4. Summaries of Material Changes

The Company completed its share consolidation and its continuation into British Columbia.

5. Full Description of Material Changes

Further to its news release of June 26, 2019, the consolidation of the Company's common shares on a ten old for one new share basis (the "**Consolidation**") is effective today, August 15, 2019. There is no change of name or change of stock symbol as a result of the Consolidation. All fractional shares resulting from the Consolidation will be rounded down to the nearest whole number.

Registered shareholders will receive a letter of transmittal from the Company's transfer agent, TSX Trust Company, with instructions for exchanging their pre-consolidated shares. Shareholders who hold their common shares through a broker or other intermediary and do not have common shares registered in their name, will not need to complete a letter of transmittal.

On August 12, 2019, the Company continued out of the jurisdiction of Ontario and into the jurisdiction of British Columbia.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Dominic Verdejo, President and CEO – 604.678.5308.

9. Date of Report

August 15, 2019