

Viking Gold Exploration Inc. updates status of management cease trade order

TORONTO, July 20, 2015 /CNW/ - Viking Gold Exploration Inc. (TSX:VGC) ("Viking" or the "Company") announced today that that further to its news release on April 27, 2015 (the "Default Announcement"), the Ontario Securities Commission issued a temporary management cease trade order on May 12, 2015 and a permanent management cease trade order on May 25, 2015 (the "MCTO") for failure to file its audited financial statements, CEO and CFO certifications, and management discussion & analysis (the "Annual Filings") for the year ended December 31, 2014 by April 30, 2015. The MCTO prohibits all trading by certain insiders of Viking in securities of the Company until the order is revoked. The Company is required to provide bi-weekly status updates in accordance with National Policy 12-203 - Cease Trade Orders for Continuous Disclosure Defaults until the MCTO has been revoked or a full cease trade order issued.

The Company has also missed the filing deadline of June 1, 2015 to file its Q1 results and the management discussion and analysis that goes with it.

The Company has engaged its auditors and anticipates having all filings up to date by no later than July 31, 2015.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

SOURCE Viking Gold Exploration Inc.

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For further information: please contact Mark Edwards, CEO at (905) 752-2008 or visit the Company's website at: www.vikinggold.ca.

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