

VIKING GOLD EXPLORATION INC. UPDATES STATUS OF MANAGEMENT CEASE TRADE ORDER

Toronto, June 18, 2015 – Viking Gold Exploration Inc. (TSXV:VGC) (“Viking” or the “Company”) announced today that that further to its news release on April 27, 2015 (the “Default Announcement”), the Ontario Securities Commission issued a temporary management cease trade order on May 12, 2015 and a permanent management cease trade order on May 25, 2015 (the “MCTO”) for failure to file its audited financial statements, CEO and CFO certifications, and management discussion & analysis (the “Annual Filings”) for the year ended December 31, 2014 by April 30, 2015. The MCTO prohibits all trading by certain insiders of Viking in securities of the Company until the order is revoked. The Company is required to provide bi-weekly status updates in accordance with National Policy 12-203 - Cease Trade Orders for Continuous Disclosure Defaults until the MCTO has been revoked of a full cease trade order issued.

The Company continues its efforts to raise the monies required to complete its audit of the year end financial statements. The Company continues to work on a transaction that should generate some cash flow for Viking.

For further information, please contact Mark Edwards, CEO at (905) 752-2008 or visit the Company’s website at: www.vikinggold.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.