

VIKING GOLD EXPLORATION INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General and Special Meeting (the "Meeting") of shareholders of Viking Gold Exploration Inc. (the "Corporation") will be held at 333 Bay Street, 29th Floor, Toronto, Ontario, on Tuesday, the 13th day of September, 2011 at 3:00 p.m. (Toronto time) for the following purposes:

- (a) to receive annual financial statements of the Corporation for the fiscal year ended December 31, 2010 and the report of the auditors thereon;
- (b) to elect directors;
- (c) to appoint auditors and to authorize the directors to fix their remuneration;
- (d) to pass an ordinary resolution approving the Corporation's previously approved rolling 10% stock option plan, as more particularly described in the accompanying Management Information Circular;
- (e) to pass a special resolution approving a change of the Corporation's registered office, as more particularly described in the accompanying Management Information Circular; and
- (f) to transact such other business as may properly come before the Meeting or any adjournment thereof.

The directors of the Corporation have fixed the close of business on August 12, 2011 as the record date for the determination of the shareholders of the Corporation entitled to receive notice of the Meeting.

DATED at Toronto, Ontario, as of this 12th day of August, 2011.

BY ORDER OF THE BOARD

"John Hansuld"

John Hansuld
Chairman

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares are voted at the Meeting, are requested to date, sign and return in the envelope provided for that purpose, the enclosed form of proxy.

All instruments appointing proxies to be used at the Meeting or at any adjournment thereof must be deposited with the Corporation's registrar and transfer agent, Equity Financial Trust Company, 200 University Avenue, Suite 400, Toronto, Ontario M5H 4H1, not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time set for the Meeting or any adjournment thereof.