



**VIKING GOLD**  
EXPLORATION INC.

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## **VIKING GOLD – ACQUIRES GROUND NEAR NEW VMS DISCOVERY**

**TORONTO, ON, April 27 2011– Viking Gold Exploration Inc. (TSX-V: VGC), (“Viking”),** wishes to announce that it has entered into an option agreement to earn a 100% undivided interest in the Venton Lake Property, comprised of 13 mining claims, totaling 170 units in the Thunder Bay Mining District.

This property is directly adjacent to the western boundary of a recently announced base metal discovery made by Northern Shield Resources Inc. and Discovery Harbour Resources Corp. on their Wabassi property in Northern Ontario. The companies have identified two copper-zinc-silver VMS systems and believe they may have found a new VMS district in Northwestern Ontario. The Viking property covers 2,720 hectares and extends from its eastern boundary, adjacent to the Wabassi Discovery, to its western boundary, bordering the Max property of Northern Shield, where drilling by Northern Shield has also encountered minor amounts of copper and nickel in six holes drilled.

Management of Viking is pleased to acquire this ground in a possible new mining camp, since VMS deposits are normally found in clusters, as in Bathurst, Noranda and Matagami. This new area of interest is approximately 100 km south of The Ring Of Fire district, and the proposed new rail line to Cliffs Natural Resources Inc.’s Chromite deposit is slated to pass within a few kilometres of this property.

The terms of the option are as follows:

- a) Upon regulatory approval, Viking is to pay \$75,000 and issue 150,000 shares;
- b) Viking is to pay \$75,000 and issue 50,000 shares, 12 months from the effective date;
- c) Viking is to pay \$75,000 and issue 50,000 shares, 24 months from the effective date; and
- d) Viking is to pay \$75,000 and issue 100,000 shares, 36 months from the effective date. On completion of the payments and the share issuances, Viking will own 100% of the property; subject to a 2.5% net smelter returns royalty in favour of the vendors.

Viking has the option to accelerate the payments and share issuance at any time in order to acquire its 100% interest sooner.

This transaction is subject to TSX Venture Exchange approval.

For further information, please contact Mark Edwards, CEO at (416) 364-6244 ext. 227 or visit our website at: [www.vikinggold.ca](http://www.vikinggold.ca).

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*