



VIKING GOLD
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VIKING GOLD COMMENCES DRILLING ON GUYENNE CLAIMS

Toronto, ON, December 3, 2012 – Viking Gold Exploration Inc. (TSX-V:VGC), the “Company” or “Viking Gold”, is pleased to announce that it has recently commenced exploratory drilling on the 8 claims under option from Globex Mining Enterprises Inc. (TSX:GMX). These claims are located in Guyenne Township, near the city of Amos, within the Abitibi Region of Quebec.

This drill program is the commencement of Viking Gold’s exploration work under its 50% earn-in agreement with Globex. As previously reported in the Company’s September 4, 2012 press release, one drill hole originally drilled in 1988, returned 5.38 g/t gold over 6.2 metres and there has been very little work done since that time. The Company plans to drill 10 new holes for a total of approximately 1,200 metres.

For further information, please contact Mark Edwards, CEO at (905) 752-2008 or visit the Company’s website at: www.vikinggold.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This press release contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are often identifiable by the use of words such as “anticipate”, “believe”, “plan”, “may”, “could”, “would”, “might” or “will”, “estimates”, “expect”, “intend”, “budget”, “scheduled”, “forecasts” and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are subject to a number of risks and uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company’s expectations, the price of commodities and other risks identified in the Company’s documents filed with the Canadian securities regulatory authorities on SEDAR.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.