VIKING GOLD EXPLORATION INC.

FORM OF PROXY

| An und the eith und Bay | nual General and Stersigned Shareholder Chairman of the Conter of them, lersigned at the Anni y Street, 11th Floor, Tany adjournments the | Special More of Viking reportation, of the unit General Foronto, Officereof, and | MANAGEMENT OF VIKING GOLD EXPLORATION INC., for the ting of Shareholders to be held the 28 th day of November, 2012. The Gold Exploration Inc. (the "Corporation") hereby appoints John Hansular failing him, Mark Edwards, the President of the Corporation or instead as proxy, with power of substitution, to attend and vote for the and Special Meeting of Shareholders of the Corporation to be held at 33 stario at 3:00 p.m. (Toronto time), on the 28 th day of November, 2012, are without limiting the general authorization and power hereby given, the ly directed to vote as follows: | d, of ne |
|--|---|--|---|-------------------|
| 1. | FOR WITHHOLD | () | Election of the directors as nominated by management; | |
| 2. | FOR WITHHOLD | () | Appointment of McGovern, Hurley, Cunningham LLP, Chartered Accountants, as auditors of the Corporation for the ensuing year and authorizing the directors to fix their remuneration; | |
| 3. | FOR AGAINST | () | Annual approval of the Corporation's previously approved rolling 10% stock option plan; and | ó |
| 5. | | | On such other business as may properly come before the meeting. | |
| | | | TO BE VALID, THIS PROXY MUST BE RECEIVED B THE CORPORATION'S TRANSFER AGENT, EQUIT FINANCIAL TRUST COMPANY, 200 UNIVERSIT AVENUE, SUITE 400, TORONTO, ONTARIO, M5H 4H NOT LATER THAN 48 HOURS (EXCLUDING SATURDAYS, SUNDAYS AND HOLIDAYS) PRIOR THE TIME SET FOR THE MEETING. | Y Y 1, G |
| | | | This proxy revokes and supersedes all proxies of earlier date | |
| | | | THIS PROXY MUST BE DATED. | |
| | | | DATED this day of , 2012 | |
| | | | Name of Shareholder (please print) | |
| | | | Signature of Shareholder | |
| | | | (CEE NOTES ON DEVEDOE) | |

(SEE NOTES ON REVERSE)

NOTES

- 1. The shares represented by this proxy instrument will be voted. The proxy confers authority for the above named to vote in his discretion with respect to amendments or variations to the matters identified in the notice of Meeting accompanying the proxy instrument or other matters which may properly come before the meeting.
- 2. Each shareholder has the right to appoint a person to represent him/her at the meeting other than the persons specified above. Such right may be exercised by inserting in the blank space provided the name of the person to be appointed, who need not be a shareholder of the Corporation.
- 3. Please sign exactly as your name appears on the back of the proxy and date the proxy. If the shareholder is a corporation, the proxy must be executed under its corporate seal by an officer or attorney thereof duly authorized.
- 4. If the form of proxy is not dated in the space provided, it is deemed to bear the date of its mailing to the shareholders of the Corporation.
- 5. If the shareholder appoints the persons designated above as his proxy to attend and act at the said meeting:
 - a. The shares represented by the proxy will be voted in accordance with the instructions of the shareholder on any ballot that may be called for;
 - b. Where the shareholder specifies a choice in the proxy with respect to any matter to be acted upon, the shares represented by the proxy shall be voted accordingly; and
 - c. IF NO CHOICE IS SPECIFIED WITH RESPECT TO THE MATTERS IDENTIFIED IN ITEMS NO. 1 TO 3 ABOVE, THE PROXY WILL BE VOTED FOR SUCH MATTERS.