



VIKING GOLD
EXPLORATION INC.

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VIKING GOLD EXTENDS WARRANT TERM

Toronto, ON, October 12, 2012, – Viking Gold Exploration Inc. (TSX-V: VGC), the “Company”, is pleased to announce that the TSX Venture Exchange has consented to a six-month extension of certain of the Company’s outstanding warrants as follows:

# of warrants:	3,750,000
Issue:	Private placement; November 2, 2010; 2-year term
Original expiry date:	November 2, 2012
New expiry date:	May 2, 2013
Exercise price:	\$0.15

For further information, please contact Mark Edwards, CEO at (905) 752-2008 or visit the Company’s website at: www.vikinggold.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.