ARROWSTAR RESOURCES LTD.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

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Voting Instruction Form ("VIF") - 2017 Annual General Meeting to be held on Wednesday, October 24, 2018

NON-REGISTERED (BENEFICIAL) SECURITYHOLDERS

- 1. We are sending to you the enclosed proxy-related materials that relate to a meeting of the holders of the series or class of securities that are held on your behalf by the intermediary identified above. Unless you attend the meeting and vote in person, your securities can be voted only by management, as proxy holder of the registered holder, in accordance with your instructions.
- 2. We are prohibited from voting these securities on any of the matters to be acted upon at the meeting without your specific voting instructions. In order for these securities to be voted at the meeting, it will be necessary for us to have your specific voting instructions. Please complete and return the information requested in this VIF to provide your voting instructions to us promptly.
- 3. If you want to attend the meeting and vote in person, please write your name in the place provided for that purpose in this form. You can also write the name of someone else whom you wish to attend the meeting and vote on your behalf. Unless prohibited by law, the person whose name is written in the space provided will have full authority to present matters to the meeting and vote on all matters that are presented at the meeting, even if those matters are not set out in this form or the information circular. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require help, please contact the Registered Representative who services your account.
- 4. This VIF should be signed by you in the exact manner as your name appears on the VIF. If these voting instructions are given on behalf of a body corporate set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.
- 5. If this VIF is not dated, it will be deemed to bear the date on which it is mailed by management to you.
- 6. When properly signed and delivered, securities represented by this VIF will be voted as directed by you, however, if such a direction is not made in respect of any matter, the VIF will direct the voting of the securities to be made as recommended in the documentation provided by Management for the meeting.
- 7. This VIF confers discretionary authority on the appointee to vote as the appointee sees fit in respect of amendments or variations to matters identified in the notice of meeting or other matters as may properly come before the meeting or any adjournment thereof.
- 8. Your voting instructions will be recorded on receipt of the VIF.
- 9. By providing voting instructions as requested, you are acknowledging that you are the beneficial owner of, and are entitled to instruct us with respect to the voting of, these securities.
- 10. If you have any questions regarding the enclosed documents, please contact the Registered Representative who services your account.
- 11. This VIF should be read in conjunction with the information circular and other proxy materials provided by Management.

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VIFs submitted must be received by 10:00 AM, Pacific Time on October 22, 2018

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

Call the number listed BELOW from a touch tone telephone

1-866-734-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphone?
 Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this VIF.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may choose an appointee other than the Management appointees named on the reverse of this VIF. Instead of mailing this VIF, you may choose one of the two voting methods outlined above to vote this VIF.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

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Appointee(s) Management Appointees are: Phillip Thomas, or failing him, Blaine Bailey, (collectively "Management's Nominees"), OR If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space (see Note #3 on reverse).												I
as my/our appointee to attend, act a matters described herein) and all oth 2300 – 1177 West Hastings Street, \	nd to vote in action and to vote in action at the individual and the i	ccordance v t may prope c., on Wedr	vith the followierly come befo esday, Octobe	ing direction ore the Ann er 24, 2018	on (or if no direct lual General Me 8 at 10:00 AM, F	ions have be eting of secur Pacific Time a	en given, or ityholders o nd at any a	where both choices have of Arrowstar Resources L djournment or postponer	e been specified, td. (the "Company nent thereof.	in favour of y") to be he	f all eld at	
VOTING RECOMMENDATIONS AR	RE INDICATED	BY HIGHI	IGHTED TEX	OVER T	HE BOXES.							
4. Florida of Directors												
1. Election of Directors	For	Withhold	İ			For	Withhold	I		For	Withhold	
01. Phillip Thomas			02. Andrev	w Jarvis				03. Stephen Brohma	an			
04. Blaine Bailey												Fold
										For	Withhold	
Appointment of Auditors Appointment of Davidson & Com	npany LLP as	Auditors	of the Compa	any for th	e ensuing yea	r and author	rizing the [Directors to fix their rea	muneration.			
										For	Against	
Stock Option Plan To consider and if thought fit, to particularly described in the accordance.				g and app	roving the Cor	mpany's rolli	ing 10% st	tock option plan, as m	ore			
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Authorized Signature(s) - Tinstructions to be executed	his section I.	must be	complete	d for yo	ur Sig	gnature(s)			Date			
If you are voting on behalf of a corpo documentation evidencing your power	oration or anoth er to sign this \	ner individua /IF with sign	al you may be ning capacity s	required to stated.	o provide				007	1	YY	

If you are not mailing back your VIF, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

CGLQ 281190

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

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