

**Form 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 **NAME AND ADDRESS OF COMPANY**

Arrowstar Resources Ltd.
(the "**Company**" or "**Arrowstar**")
Suite 2300 - 1177 West Hastings Street
Vancouver, BC V6E 2K3

ITEM 2 **DATE OF MATERIAL CHANGE**

May 31, 2017

ITEM 3 **NEWS RELEASE**

Issued June 2, 2017 at Vancouver, BC

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

Arrowstar has terminated its Option Agreement on the Secret Pass Concessions, located 26 miles north of Kingman, Arizona, on May 31, 2017. The Company has provided the 30 days written notice to NJB Mining Inc. and Performance Acquisition, LLC in accordance with an agreement signed on March 21, 2016.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

ITEM 5.1 **Full Description of Material Change**

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The Company is in the process of reviewing other projects of merit in the resource sector

ITEM 5.2 **Disclosure For Restructuring Transactions**

Not applicable.

ITEM 6 **RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

ITEM 7 **OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 **EXECUTIVE OFFICER**

Contact: Phillip Thomas, President & CEO at (604) 687-7828

ITEM 9

DATE OF REPORT

June 2, 2017