

**Form 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 NAME AND ADDRESS OF COMPANY

Arrowstar Resources Ltd.
(the "Company" or "Arrowstar")
Suite 2300 - 1177 West Hastings Street
Vancouver, BC V6E 2K3

ITEM 2 DATE OF MATERIAL CHANGE

September 20, 2016

ITEM 3 NEWS RELEASE

Issued September 27, 2016 at Vancouver, BC

ITEM 4 SUMMARY OF MATERIAL CHANGE

Arrowstar has terminated its investor relations agreement with Lawrence Koyle.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

ITEM 5.1 Full Description of Material Change

Lawrence Koyle of Vancouver B.C. was engaged to provide investor relations services to the Company on July 12, 2016. Arrowstar has terminated its investor relations agreement with Mr. Koyle on September 20, 2016 and becomes effective as of October 30, 2016.

ITEM 5.2 Disclosure For Restructuring Transactions

Not applicable.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 EXECUTIVE OFFICER

Contact: Phillip Thomas, President & CEO at (604) 687-7828

ITEM 9 DATE OF REPORT

September 27, 2016