

**Form 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 NAME AND ADDRESS OF COMPANY

Arrowstar Resources Ltd.
(the "Company" or "Arrowstar")
Suite 2300 - 1177 West Hastings Street
Vancouver, BC V6E 2K3

ITEM 2 DATE OF MATERIAL CHANGE

June 24, 2016

ITEM 3 NEWS RELEASE

Issued June 24, 2016 at Vancouver, BC

ITEM 4 SUMMARY OF MATERIAL CHANGE

The Company's board of directors has approved the granting of stock options to purchase up to an aggregate of 1,500,000 common shares of the Company.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

ITEM 5.1 Full Description of Material Change

The Company's board of directors has approved the granting of stock options to purchase up to an aggregate of 1,500,000 common shares of the Company to directors, officers and consultants at a price of \$0.125 for a period of five years. Any shares issued on the exercise of these stock options will be subject to a four-month hold period from the date of grant.

ITEM 5.2 Disclosure For Restructuring Transactions

Not applicable.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 EXECUTIVE OFFICER

Contact: Phillip Thomas, President & CEO at (604) 687-7828

ITEM 9 DATE OF REPORT

June 24, 2016