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## ARROWSTAR GRANTS INCENTIVE STOCK OPTIONS

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**Vancouver, B.C. – June 24, 2016 – Phillip Thomas, President of Arrowstar Resources Ltd. (“Arrowstar” or the “Company”)** is pleased to announce that the board of directors has approved the granting of stock options to purchase up to an aggregate of 1,500,000 common shares of the Company to directors, officers and consultants at a price of \$0.125 for a period of five years. Any shares issued on the exercise of these stock options will be subject to a four-month hold period from the date of grant.

On Behalf of the Board of Directors,  
Arrowstar Resources Ltd.

**“Phillip Thomas”**  
President

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward-Looking Statements:** This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS’s planned exploration programs in North America and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.