

**Form 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 NAME AND ADDRESS OF COMPANY

Arrowstar Resources Ltd.
(the "Company" or "Arrowstar")
Suite 2300 - 1177 West Hastings Street
Vancouver, BC V6E 2K3

ITEM 2 DATE OF MATERIAL CHANGE

March 7, 2016

ITEM 3 NEWS RELEASE

Issued March 7, 2016 at Vancouver, BC

ITEM 4 SUMMARY OF MATERIAL CHANGE

Robert L. Card, who was appointed to the Board on August 23, 2005, resigned as a director of the Company effective immediately.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

ITEM 5.1 Full Description of Material Change

The material change fully described in Item 4 is announced in the Company's News Release of March 7, 2016 attached hereto and as filed on SEDAR.

ITEM 5.2 Disclosure For Restructuring Transactions

Not applicable.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 EXECUTIVE OFFICER

Contact: Phillip Thomas, President & CEO at (604) 687-7828

ITEM 9 DATE OF REPORT

March 7, 2016



Suite 2300 - 1177 West Hastings Street,
Vancouver, British Columbia
V6E 2K3 Canada
www.arrowstarresources.com

Telephone 604-687-7828
Facsimile 604-408-7499

direct: +1 747 200 9412

NEWS RELEASE
For Immediate Release

TSX.V - AWS

Robert L. Card Resigns as Director

Vancouver, B.C. – March 7, 2016, Phillip Thomas, President of Arrowstar Resources Ltd., (“Arrowstar” or the “Company”) (TSXV: AWS), announces the resignation of Robert L. Card as a Director of the Company. The Company would like to thank Mr. Card for his efforts and dedication to the Company.

On Behalf of the Board of Directors,
Arrowstar Resources Ltd.

“Phillip Thomas”

Phillip Thomas
President, CEO
Investor Contact

“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS’s planned exploration programs and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should,” and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.