

Suite 2300 - 1177 West Hastings Street, Vancouver, British Columbia V6E 2K3 Canada www.arrowstarresources.com Telephone 604-687-7828 Facsimile 604-408-7499

direct: +1 747 200 9412

TSX.V - AWS

NEWS RELEASE

For Immediate Release

Arrowstar Closes Private Placement

Vancouver, B.C. – February 24, 2015 – Phillip Thomas, President of Arrowstar Resources Ltd. ("Arrowstar" or the "Company") (TSX.V: AWS), is pleased to announce that the Company has closed its non-brokered private placement (the "Offering") announced on October 14, 2014. The Company issued 2,480,500 units ("Units") at a price of \$0.06 per Unit for gross proceeds of \$148,830. Each Unit consists of one common share and one share purchase warrant exercisable at a price of \$0.15 per share for a period of five years from date of closing.

The securities issued pursuant to the Offering will be subject to a four month hold period, expiring on June 20, 2015, in accordance with applicable securities laws.

The proceeds from the Offering will be used for due diligence on exploration properties in North and South America, Australia and Asia and for general working capital purposes.

On Behalf of the Board of Directors, Arrowstar Resources Ltd.

"Phillip Thomas"

President

Investor Contact: Phillip Thomas 604-687-7828, dir 747 200 9412 info@arrowstarresources.com www.arrowstarresources.com

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS's planned exploration programs in North America and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian securities regulators.