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TSX.V: AWS

NEWS For Immediate Release

## ANNUAL GENERAL AND SPECIAL MEETING RESULTS

July 29, 2014. Arrowstar Resources Ltd. ("Arrowstar" or the "Company") (TSX-V: AWS) is pleased to announce that the Company held its annual general and special meeting (the "Meeting") of its shareholders on July 28, 2014. At the Meeting, the Company's shareholders appointed Phillip Thomas, Robert Card, Blaine Bailey and Andrew Jarvis to the Board of Directors of the Company for the ensuing year. The shareholders also reappointed Davidson & Company LLP, Chartered Accountants as the Company's auditors and approved the Company's 10% "rolling" stock option plan. The shareholders approved amending the Company's Articles of Incorporation to include the advance notice provisions previously adopted by the board of directors. The shareholders approved an amendment to section 9.1 of the Company's Articles of Incorporation to confer discretion on the Board of Directors to undertake future consolidations or subdivisions of the Company's share capital. The shareholders also approved a consolidation (the "Consolidation") of the Company's issued and outstanding securities of the Company on the basis of up to ten pre-Consolidation common shares into one post-Consolidation common share. The Consolidation remains subject to the approval of the Company's board of directors and of the TSX Venture Exchange.

Respectfully submitted ON BEHALF OF THE BOARD

"Phillip Thomas"

Phillip Thomas President, CEO, and Director

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Arrowstar's planned consolidation and other statements that are not historical facts. When used in this document, the words such as "proposes," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Arrowstar believes that its expectations reflected in these forward looking

statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.