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NEWS RELEASE For Immediate Release

TSX.V - GMG

NORTHERN TREASURE – FIRST PHASE WORK COMPLETE

Vancouver, BC –August 9, 2011 - Robert L. Card, President of Gulfside Minerals Ltd. (“Gulfside” or the “Company”), is pleased to report that the First Phase of exploration work has been completed on the Company's Northern Treasure mineral property located about 125km SE of Atlin, BC.

The First Phase work consisted of follow up to the 602ppb gold silt sample reported on the property by the BC Geological Survey in 2009.

The streams have been sampled for gold in the silts along with mapping of the strata. The exploration crew also followed up on gossans on the property to sample the rusty pyrite rich rocks and map the strata. A large hydrothermal system has been discovered which will entail a great deal more exploration. All samples have now been logged, correlated and sent to the assay lab for analysis. Results are expected within three weeks.

The Northern Treasure property was acquired this spring. It is located about 150 km northwest of Dease Lake and 120km SE of Atlin, BC. The property is about 50km from the former Golden Bear mine and on strike with the Trapper Lake (Ocean Park (OCP)) and Thorn (Brixton(BBB)) properties currently being drilled and explored this summer season.

The Company expects the exploration crew to be starting exploration on the Golden Fleece property this week, continuing to the Argonaut and Bryer properties during the month.

Alex Burton, P.Eng, P.Geo, a qualified person as defined by National Instruments 43-101, has read and approved the technical information in this news release.

On Behalf of the Board of Directors,
Gulfside Minerals Ltd.

“Robert L. Card”

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President

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