

GULFSIDE MINERALS LTD.

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NEWS

FOR IMMEDIATE RELEASE

TSX.V - GMG

GULFSIDE MINERALS APPOINTS BUSINESS AND FINANCIAL ADVISOR

July 29, 2011 – Robert L. Card, President of Gulfside Minerals Ltd. (the “Company”), is pleased to announce that the Company has entered into a Business and Financial Advisory Services Agreement with Brooklyn Pacific Capital Corp. (“Brooklyn Pacific”) dated July 11, 2011 (the “Service Agreement”) appointing Brooklyn Pacific as a nonexecutive business consultant and financial advisor to the Company. The Company is pleased to be working with Brooklyn Pacific and looks forward to a long and successful working relationship.

The Service Agreement is subject to TSX Venture Exchange approval.

On behalf of the board of directors
Gulfside Minerals Ltd.

“Robert L. Card”

Robert L. Card
President

Further Information

For further information relating to the Company or this release, please visit the Gulfside website at www.gulfsideminerals.com, or contact Investor Relations at 604-687-7828 or gulfsideminerals@shaw.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Statements containing forward-looking information express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and are believed to be reasonable based on information currently available to the Company.

Forward-looking statements and information are based on assumptions that financing and personnel will be available when required and on reasonable terms, and all necessary regulatory approvals and shareholder approval will be obtained, none of which are assured and are subject to a number of other risks and uncertainties.

There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.