

# GULFSIDE TO ACQUIRE BRYER GOLD PROSPECT

## GMG:TSX.V

VANCOUVER, March 17 /CNW/ - **Gulfside Minerals Ltd.** ("Gulfside" or the "Company") (GMG:TSX-V) is pleased to report that the Company has negotiated an option (the "Agreement") to acquire a 100% interest in a seven claim gold prospect located in the Atlin Mining Division in northwestern British Columbia (the "Claims"). The property, known as the Bryer Group, is located approximately 150 km northwest of Dease Lake, BC and 120 km south of Atlin, BC. The property is comprised of 149 units totaling 2,528.85 hectares (6246.27 acres) in seven mineral tenures.

The claims are on trend approximately 9 km southeast of Gulfside's Northern Treasure claims, which are on geological trend northeasterly from the Thorn group (Brixton Metals (BBB)) and the Inlaw/Trapper Lake group (Ocean Park Ventures (OCP)) and approximately 70 km from the former Golden Bear mine and mine access road which was developed by Chevron Minerals of Canada.

In 1988, Cominco Ltd. took a sample on the property which assayed 17.043 g/t Au (BC Assessment Report 19326). In 2004, Rimfire Minerals Corp. took a grab sample on the property that assayed 10.7 g/t Au, 2.2 g/t Ag, and 0.047% Cu. (BC Assessment Report 27589).

In order to acquire a 100% interest in the project, Gulfside must make cash payments totaling \$15,000 (\$5,000 paid upon signing the Agreement), incur \$225,000 in work over three years and issue 300,000 shares of Gulfside, (100,000 shares upon TSX Venture Exchange ("TSXV") approval and an additional 200,000 shares after three years and completion of the work commitments). In addition, the Company has agreed to issue a further 400,000 shares upon the property going into commercial production. The optionee retains a one percent (1%) NSR royalty. The acquisition is subject to TSXV approval.

Alex Burton, P. Eng. P. Geo., a Qualified Person as defined by National Instruments 43-101, has read and approved the technical information in this news release.

On Behalf of the Board of Directors,  
Gulfside Minerals Ltd.

"Robert L. Card"

Robert L. Card  
President

*"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

## Disclaimer for Forward-Looking Information

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Company's overall business development objectives and plans. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the risk that the Company does not execute its business plan, (2) inability to finance operations and growth, (3) inability to obtain all necessary environmental and regulatory approvals, and (4) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian security regulators.*

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### For further information:

relating to the Company or this release please visit the Gulfside website at [www.gulfsideminerals.com](http://www.gulfsideminerals.com) or contact Investor Relations at 604-563-5028 or [gulfsideminerals@adventurecapital.com](mailto:gulfsideminerals@adventurecapital.com)

