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NEWS RELEASE

For Immediate Release

GMG:TSX.V

Gulfside Minerals Ltd. Adds to Northern Treasure Claims

Vancouver, B.C. – March 3, 2011 - Gulfside Minerals Ltd. ("Gulfside" or the "Company") (GMG:TSX-V) is pleased to report that the Company has acquired an additional 75 claim units adjacent to its recently acquired Northern Treasure property. The additional claims comprise 1267.5 Ha, bringing Gulfside's total property size to 147 claim units and 2478.5 Ha (6,125 acres). The additional claims surround our original block and include a known gold, silver, copper showing in a quartz-carbonate vein near the south side of the ground called the Lis 3 showing. A sample of this vein assayed 1.47 gm/t Au, 1.6 gm/t Ag and 0.004% Cu and values in Pb and Zn (B.C. Assessment Report 22384). The Company acquired the claims for the costs of staking.

The Northern Treasure gold property is located 120 km south of Atlin, BC. The claims are on a geological trend northeasterly from the Thorn group (Brixton Metals (BBB)) and the Inlaw/Trapper Lake group (Ocean Park Ventures (OCP)) and 70 km from the former Golden Bear mine and mine access road which was developed by Chevron Minerals of Canada.

On the Northern Treasure property, numerous gossans which may be intensely oxidized, weathered or decomposed rock, have been observed over a large area on the claims in images from air photos. Additionally, a BC Government regional stream sediment sample returned 602 PPB Gold from Claim # 836803. The Company has started an analysis of airborne and satellite images as well as historic information from past exploration, to be followed up by surface exploration this summer.

Alex Burton, P. Eng. P. Geo., a Qualified Person as defined by National Instruments 43-101, has read and approved the technical information in this news release.

On Behalf of the Board of Directors,
Gulfside Minerals Ltd.

“Robert L. Card”

Robert L. Card
President

Further Information

For further information relating to the Company or this news release, please visit Gulfside's website at www.gulfsideminerals.com, or contact Investor Relations at 604-563-5028 or gulfsideminerals@adventurecapital.com.

“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning GMG's planned exploration program in Mongolia and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although GMG believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian securities regulators.