## GULFSIDE MINERALS LTD.

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## NEWS RELEASE

For Immediate Release

GMG:TSX.V

## **Gulfside Engages Advanture Capital Partners Inc. for Investor Relations Services**

**Vancouver, B.C. – February 24, 2011 - Gulfside Minerals Ltd.** ("Gulfside" or the "Company") (GMG: TSX-V) is pleased to announce that it has engaged Advanture Capital Partners Inc. ("Advanture") of Vancouver, B.C. to provide investor relations, corporate communications and marketing services to the Company.

The Advanture team will use their expertise to implement an investor relations program that will expose the Company to a broad range of potential investors, including relevant industry investors and stakeholders through available mediums including traditional outreach as well as non-traditional marketing methods.

Robert L. Card, President and C.E.O. of the Company commented: "We are very pleased to begin working with Advanture on our new gold property here in BC and coal interests in Mongolia give us a good story to tell and Advanture will help us communicate that to investors."

The Service Agreement ("Agreement") between the Company and Advanture is for an initial term of twelve (12) months beginning March 1, 2011 and may be extended upon mutual consent of both parties. In consideration for the investor relations, corporate communications and marketing services, Advanture will be paid a monthly fee of \$5,500 out of working capital and will receive 200,000 stock options ("Options") to purchase common shares in the capital of the Company at an exercise price of \$0.10 per share. The Options will vest over a twelve (12) month period in accordance with the policies of the TSX Venture Exchange and expire five (5) years from the date of grant or earlier if the Agreement is terminated prior thereto. The Agreement is subject to regulatory approval and all terms will be subject to and in accordance with the rules and regulations of the TSX Venture Exchange.

## **Advanture Profile**

Advanture Capital Partners Inc. is a Vancouver based public company development firm focused on partnering with emerging companies to centralize corporate service functions. Advanture's infrastructure enables their partners to focus on developing their business and building shareholder value. For additional information about Advanture, please visit www.advanturecapital.com.

On behalf of the Board, Gulfside Minerals Ltd.

"Robert L. Card"

Robert L. Card President/CEO

For further information relating to the Company or this release please visit the Gulfside Minerals website at www.gulfsideminerals.com, or contact Investor Relations at 604-563-5028 gulfsideminerals@advanturecapital.com.

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