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NEWS

For Immediate Release

TSX.V: AWS

AMENDED OPTION AGREEMENT

Vancouver, B.C. – October 10, 2013, Robert L. Card, President of Arrowstar Resources Ltd., (“Arrowstar” or the “Company”) (TSXV: AWS), advises that further to the agreement entered into between the Company and Pacific Rim Minerals LLC (“Pacific Rim”) dated August August 18, 2011 (the “Option Agreement”) whereby the Company was granted an option to acquire up to an undivided 100% registered and beneficial interest in and to certain mining claims located in the State of Alaska (the “Property”), which was approved by the TSX Venture Exchange on October 19, 2011, the Company entered into a further agreement with Pacific Rim on April 20, 2012 to provide for title to the Property to be held in the Company’s name (“Amendment No. 1”).

Pacific Rim subsequently assigned its rights and interest under the Option Agreement to BullRun Prospecting Inc. (“BullRun”) pursuant to an agreement entered into between Pacific Rim and BullRun dated March 14, 2013 (the “Assignment Agreement”).

On September 27, 2013, the Company and BullRun entered into an agreement (“Amendment No. 2”) to waive the Minimum Expenditures (as defined in the August 18, 2011 Option Agreement) to be incurred between November 1, 2012 and October 31, 2013, and in consideration therefore the Company will issue to BullRun 1,500,000 common shares of the Company, subject to regulatory approval.

In accordance with all applicable securities laws, the common shares of the Company to be issued under Amendment No. 2 to the Option Agreement will be subject to a four month hold.

On Behalf of the Board of Directors

Arrowstar Resources Ltd.

Robert L. Card
President

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“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS’s planned exploration programs and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.