



Suite 507 - 475 Howe Street,
Vancouver, British Columbia
V6C 2B3 Canada

Telephone 604-687-7828
Facsimile 604-687-7848
arrowstarresources@shaw.ca

NEWS
For Immediate Release

TSX.V: AWS

ARROWSTAR CLOSES UNIT PRIVATE PLACEMENT

Vancouver, B.C. – October 4, 2013, Robert L. Card, President of Arrowstar Resources Ltd., (“Arrowstar” or the “Company”) (TSXV: AWS), announces that further to its news release dated August 14, 2013, the Company has closed its non-brokered private placement (the “**Offering**”) of 1,443,333 units (the “**Units**”) at a price of \$0.03 per Unit for proceeds of \$43,300. Each Unit consists of one common share of the Company and one quarter of a common share purchase warrant, each whole warrant entitling the holder thereof to purchase one additional common share of the Company at a price of \$0.05 per share until October 3, 2014.

The Company will use the proceeds from the Offering to, among other things, meet the financial commitments with respect to the Company’s working interest in its exploration projects. The estimated use of proceeds is further detailed as follows:

ITEM	AMOUNT
Payment of rent and utilities including Telus, Shaw, Stockwatch, CNW	\$24,485.54
Brooklyn Pacific – last payment to end contract	6,000.00
Website update and maintenance	2,000.00
Transfer Agent	3,205.42
TSX Venture Exchange – fees for private placement	727.33
Filing fees - Alaska claims \$7,100 USD @ 1.0454	<u>7,422.34</u>
TOTAL	\$43,840.63

All securities issued under the Offering are subject to a four month hold period ending February 4, 2014 in accordance with applicable securities laws. The Company is relying on the TSX Venture Exchange’s (the “**Exchange**”) temporary relief measures from pricing requirements, as set out in the Exchange’s bulletin dated April 12, 2013. In connection with the Offering, no finder’s fees were paid, and no proceeds will be used to pay related parties of the Company. The Offering has been approved by the Company’s board of directors, excluding those directors who participated in the Offering.

The Company is now pursuing other financing options including a new placement at higher prices.

On Behalf of the Board of Directors,
Arrowstar Resources Ltd.

“Robert L. Card”

Robert L. Card
President

Investor Contact Lawrence Koyle
604-687-7828 or [778-889-4871](tel:778-889-4871)
arrowstarresources@shaw.ca
www.arrowstarresources.com

“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS’s planned exploration programs and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.