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NEWS For Immediate Release

TSX.V: AWS

ARROWSTAR PRIVATE PLACEMENT

Vancouver, B.C. – August 14, 2013 - Robert L. Card, President of Arrowstar Resources Ltd., ("Arrowstar" or the "Company") (TSXV: AWS), is pleased to announce that the Company has negotiated a non-brokered private placement of 5,000,000 units at a price of \$0.03 per unit, for gross proceeds of CAD\$150,000. Each unit consists of one common share and one quarter share purchase warrant with each whole share purchase warrant entitling the holder to purchase one additional common share of the Company at an exercise price of \$0.05 per share for a period of one year.

The proceeds from the private placement will be added to the general working capital of the Company.

A finder's fee may be payable in connection with this non-brokered private placement.

The offering and finder's fee are subject to certain conditions including, but not limited to, the receipt of all necessary corporate and regulatory approvals, including the acceptance of the TSX Venture Exchange. The units have a four month hold period in accordance with Regulatory requirements.

On Behalf of the Board of Directors, Arrowstar Resources Ltd.

"Robert L. Card"

Robert L. Card President

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS's planned exploration programs and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian securities regulators.