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NEWS TSX-V: AWS

For Immediate Release

Arrowstar Files NI 43-101 Report on Alaska Iron Ore Property

Vancouver, B.C. – June 13, 2013, Robert L. Card, President of Arrowstar Resources Ltd., ("Arrowstar" or the "Company") (TSXV: AWS), is pleased to report that the Company has filed a preliminary National Instrument 43-101 ("NI 43-101") technical report on the Company's Alaska iron ore project.

The report covers preliminary information, historic result of previous work and work undertaken by the Company on this magnetite showing located near Port Snettisham, about 30 miles SE of Juneau, the State Capital of Alaska. The report also outlines some of the Company's plans and work programs for the coming months in an effort to eventually produce a NI 43-101 compliant resource estimate.

The Company has conducted additional mapping and sample work over the Snettisham iron ore prospect in May of 2013 and has filed a permit for drilling the project with the Alaska Department of Mining and Forestry and the Bureau of Land Management. The Company is waiting for final approval of the drilling permit.

Alexander D. K. Burton, PEng., PGeo., a Qualified Person under NI 43-101, upon visiting the property in June of 2012 prepared the report and reviewed the content of this release.

The report is available on SEDAR and the Company's website at: www.arrowstarresources.com.

On Behalf of the Board of Directors, ARROWSTAR RESOURCES LTD.

"Robert L. Card"

Robert L. Card President

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Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS's planned exploration programs and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian securities regulators.

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