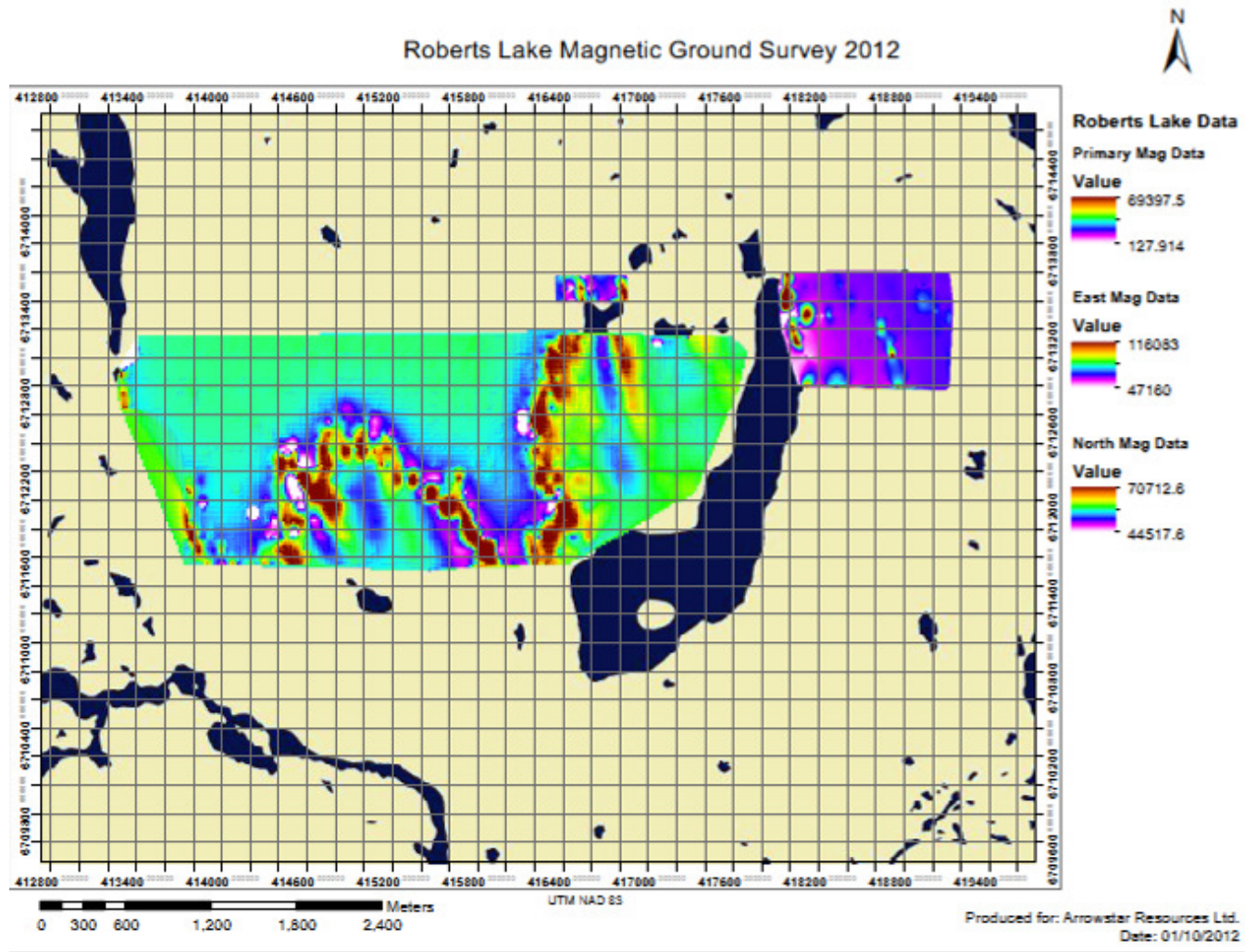


NEWS
For Immediate Release

TSX-V: AWS

Roberts Lake Ground Magnetic Survey Results

Vancouver, B.C. –October 5, 2012, Robert L. Card, President of Arrowstar Resources Ltd., (“Arrowstar” or the “Company”) (TSXV: AWS), is pleased to report that the Company has completed the ground magnetics survey on its Roberts Lake Iron Ore property in Ungava, Quebec. Geotronics Consulting Inc., of Surrey, BC, Canada, has provided the preliminary results and modelling of the data. Due to weather conditions and logistical constraints the whole property that is more than 43 sq kilometres wasn’t surveyed however the key areas that contained the rock chip samples of high Fe values were.



The magnetic survey shows highs extending in an arc formation that is consistent with the folded strata containing the iron ore bearing taconites and quartz carbonate assemblages. The highs of 116,000 nano Teslas confirm the extent of the iron ore exposed on the surface. The first arc formation contains two areas of approximately 400 metres wide by 700 metres long and a third area to the west of 2,400 metres by 400 metres wide. The sharp contrast between the magnetic and non magnetic area shows strong structural control that will assist in the mining phase.

Further geophysics modeling will be conducted to allow a drill program and site location to be defined.

Phillip Thomas, BSc, MBusM, MAIG, a Qualified Person under NI 43-101, has reviewed the content of this release.

On Behalf of the Board of Directors,
Arrowstar Resources Ltd.

“Robert L. Card”

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release”

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