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NEWS
For Immediate Release

TSX-V: AWS

Arrowstar Begins Roberts Lake Ground Magnetic Survey

Vancouver, B.C. – September 7, 2012 - Robert L. Card, President of Arrowstar Resources Ltd., (“Arrowstar” or the “Company”) (TSXV: AWS), is pleased to report that the Company has initiated the ground magnetics survey on its Roberts Lake Iron Ore property in Ungava, Quebec. The Company has engaged Geotronics Consulting Inc., of Surrey, BC, Canada, under the direction of David G. Mark, P.Geo. The crew and equipment are moving to the property and scheduled to begin work this coming week. This is the next step in our exploration program on the Roberts Lake property

The size of the survey is estimated at 35 lines at 100 metre spacing by 4km which is 140 km with additional 50m spacing around the historically surveyed high anomalies for another 35 km to make a total of 175 kms. The Magnetic survey is designed to highlight areas of concentrated magnetite and magnetic iron silicates. This will assist in the selection of the best drill sites for a proposed diamond drill program. The Company plans to drill the magnetic highs on the property. The program is a follow up to the previous sampling program announced July 31, 2012, wherein the Company announced the discovery of values up to 63.8% iron in 24 samples.

Previous work on the property under the direction of Phillip Thomas, the Company's Director and Vice-President of Exploration, has encountered excellent showings of magnetite. Further tests have confirmed that the magnetite bearing material is amenable to a dry beneficiation process to yield a shippable concentrate acceptable to users.

Phillip Thomas, BSc, MBusM, MAIG, a Qualified Person under NI 43-101, has reviewed the content of this release.

On Behalf of the Board of Directors,
Arrowstar Resources Ltd.

“Robert L. Card”

Robert L. Card
President

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Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning AWS’s planned exploration programs and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should,” and similar expressions are forward-looking statements. Although AWS believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.