

NEWS

TSX-V: AWS

For Immediate Release

Arrowstar Exploration Results on Roberts Lake, Quebec Identifies 68.5% Magnetic Susceptibility in Iron Ore Sample 13

Highlights:

- Analysis of the results from the Davis Tube Test completed on the Roberts Lake Iron Ore samples showed high levels of magnetic susceptibility. This augers well for the possibility of dry magnetic separation when the deposit is commercialized.
- The highest Fe sample, sample 23 showed 45.6% magnetic susceptibility however this iron doesn't need to be beneficiated to a higher grade, however if beneficiated wet magnetic or heavy medium process will beneficiate it to a higher value Fe.

Vancouver, B.C. – August 15, 2012, Robert L. Card, President of Arrowstar Resources Ltd., (“Arrowstar” or the “Company”) (TSXV: AWS), is pleased to report that Phillip Thomas, Vice – President Exploration and Director has completed the Davis Tube Test analysis on 24 rock chip samples collected at the Roberts Lake property in the Ungava region, Quebec, Canada. This property is on a category two land classification where mining is permitted.

The results were very encouraging. The results of the iron ore samples are as follows:

Item	Test Number	Sample id	Start g	Mag g	Non mag g	Mag %	Fe %
8	DT8	8 of 24	26.279	0.052	26.227	0.20	30.68
10	DT10	11 of 24	20.699	5.401	15.298	26.09	40.45
12	DT12	13 of 24	16.966	8.509	8.457	50.15	40.74
13	DT13	14 of 24	16.421	11.253	5.168	68.53	49.01
14	DT14	15 of 24	14.451	9.296	5.155	64.33	45.44
15	DT15	16 of 24	15.864	8.644	7.220	54.49	49.63
16	DT16	17 of 24	15.459	9.151	6.308	59.20	44.95
17	DT17	18 of 24	20.876	4.926	15.950	23.60	30.29
18	DT18	19 of 24	18.866	9.813	9.053	52.01	51.58
23	DT23	24 of 24	26.900	12.272	14.628	45.62	63.90

The balance of the samples were not magnetite bearing.

The samples 13, 14 , 15, and 16 represent excellent values for dry magnetic separation and will yield very high Fe values on beneficiation once the crush size has been determined.



Site of Sample 13



Site of Sample 14

Arrangements are being made for a ground based magnetic study to be completed.

Phillip Thomas, BSc, MBusM, MAIG, a Qualified Person under NI 43-101, has reviewed the content of this release.

On Behalf of the Board of Directors,
Arrowstar Resources Ltd.

“Robert L. Card”

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