

ARROWSTAR RESOURCES LTD.
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NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The annual general meeting of Shareholders of **Arrowstar Resources Ltd.** (the “Company”) will be held at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia on Wednesday, June 13, 2012 at 10:00 a.m., local time, (the “Meeting”) for the following purposes:

1. to receive and consider the audited financial statements of the Company for its fiscal year ended December 31, 2011, the report of the auditor thereon and the related management discussion and analysis;
2. to elect directors of the Company for the ensuing year;
3. to appoint an auditor for the ensuing year; and
4. to ratify and approve the continuance of the Company’s share option plan.

Shareholders of record on the Company’s books at the close of business on May 4, 2012 are entitled to notice of and to attend and vote at the Meeting or at any postponement or adjournment thereof. Pursuant to the Company’s governing documents, each common share is entitled to one vote.

An Information Circular accompanies this Notice. The Information Circular contains details of matters to be considered at the Meeting. No other matters are contemplated, however any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

Registered shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy, and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular.

Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account you are not a registered shareholder.

DATED at Vancouver, British Columbia, as of May 4, 2012.

BY ORDER OF THE BOARD

“Robert Card”

Robert Card
President and Chief Executive Officer