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NEWS RELEASE For Immediate Release

TSX.V - GMG

GULFSIDE CHANGES NAME TO ARROWSTAR RESOURCES LTD.

Vancouver, B.C. – March 5, 2012 - Robert L. Card, President of Gulfside Minerals Ltd. (“Gulfside” or the “Company”) is pleased to report that the Company is changing its name to Arrowstar Resources Ltd. effective at the close of business on Tuesday, March 6, 2012. The shares of the Company will begin trading under the new name on the TSX Venture Exchange at the open on Wednesday, March 7, 2012 under its new name and trading symbol “AWS”. There is no consolidation or change in share capital. Shares of the Company in the new name will be available from the Company’s Transfer Agent, Computershare

The Company’s main project is the Snettisham iron ore project located about 30 miles southeast of Juneau, Alaska. This project is a an iron ore project on the Snettisham Peninsula which has been intermittently explored since 1969.

The Company anticipates doing an extensive exploration program during the 2012 season of geological assessment and followed up by diamond drilling to confirm the previous 49 holes drilled on the project in the past.

The Company’s website will change to www.arrowstarresources.com and the email address: “arrowstarresources@shaw.ca”

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On Behalf of the Board of Directors,
Gulfside Minerals Ltd.

“Robert L. Card”

Robert L. Card
President

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“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning GMG’s planned exploration program in Mongolia and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should,” and similar expressions are forward-looking statements. Although GMG believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.