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NEWS RELEASE For Immediate Release

TSX.V - GMG

GULFSIDE ISSUES STOCK OPTIONS

Vancouver, B.C. –January 3, 2012 - Robert L. Card, President of Gulfside Minerals Ltd. (“Gulfside” or the “Company”), is pleased to report, the the Company has granted 3,670,000 stock options to various directors, advisory board members, officers, employees and key consultants.

The options have been issued under the Company's existing stock option plan, have an exercise price of \$0.10 and are exercisable for a period of five years. The Options are subject to TSX Venture Exchange approval.

On Behalf of the Board of Directors,
Gulfside Minerals Ltd.

“Robert L. Card”

Robert L. Card
President

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“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning GMG’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should,” and similar expressions are forward-looking statements. Although GMG believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.