

**NEWS RELEASE**  
**For Immediate Release**

**TSX.V - GMG**

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**GULFSIDE SELLS GOLD PROPERTIES TO OCEAN PARK**

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**Vancouver, B.C. – October 26, 2011 - Robert L. Card, President of Gulfside Minerals Ltd.** (“Gulfside” or the “Company”), is pleased to report that the Company has entered into an agreement with Ocean Park Ventures Corp. (“OCP”) for the purchase of Gulfside’s Argonaut and Golden Fleece gold properties (the “Option Agreement”). The Argonaut property consists of five claims located in the Atlin Mining Division in British Columbia and the Golden Fleece property consists of five claims located in the Atlin Mining Division in British Columbia. These two gold properties are contiguous with OCP’s Trapper property to the southwest and northeast. This is an arm’s length transaction and no finder’s fees were involved.

The terms of the Option Agreement provide for a cash payment of \$25,000 and the issue to Gulfside of 100,000 OCP shares upon approval of the TSX Venture Exchange. There is a further obligation to issue 50,000 shares for each property after year one and also year two, for a total of 300,000 shares.

On Behalf of the Board of Directors,  
Gulfside Minerals Ltd.

**“Robert L. Card”**

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*“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”*

**Forward-Looking Statements:** This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning GMG’s planned exploration program in Mongolia and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should,” and similar expressions are forward-looking statements. Although GMG believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking

statements are disclosed under the heading “Risk Factors” and elsewhere in the corporation’s periodic filings with Canadian securities regulators.