

S & W LLP  
Chartered Professional Accountants

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March 7, 2022

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

Dear Sirs/Mesdames:

**Re: SBD Capital Corp. (the “Company”)  
Change of Auditor of Reporting Issuer**

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We acknowledge receipt of a Notice of Change of Auditor (the “Notice”) dated March 7, 2022 delivered to us by the Company in respect of the change of auditor of the Company.

Pursuant to National Instrument 51-102 of the Canadian Securities Administrators, please accept this letter as confirmation by S&W LLP, that we have reviewed the Notice and, based on our knowledge as at the time of receipt of the Notice, we agree with each of the statements therein.

I trust the foregoing is satisfactory.

Yours very truly,

S&W LLP

A handwritten signature in black ink that reads "S + W LLP". The letters are stylized and connected, with a plus sign between S and W.

Licensed Public Accountants  
Chartered Accountants

cc: *Board of Directors of SBD Capital Corp.*