## FORM 51-102F3

#### **Material Change Report**

# MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT NO. 51-102

## Item 1. Reporting Issuer

White Pine Resources Inc. (the 'Company') 141 Adelaide St. W., Suite 301 Toronto, Ontario M5H 3L5

#### Item 2. Date of Material Change

A material change took place on March 22, 2011.

#### Item 3. News Release

On March 22, 2011, a press release in respect of the material change was disseminated through Marketwire – Toronto.

# Item 4. Summary of Material Change

The material change is fully described in the Company's press release which is attached hereto as Schedule A.

## Item 5. Full Description of Material Change

A full description of the material change is referenced under item 4.

## Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

## Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Robert Cudney, President and Chief Executive Officer 416 628-6626

## Item 9. Date of Report

DATED at Toronto, in the Province of Ontario, this 24th day of March, 2011

Schedule A



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FOR IMMEDIATE RELEASE March 22, 2011 Toronto, Ontario TSX Venture Exchange Symbol: WPR Shares Outstanding: 28,512,659

# White Pine Announces Appointment of Robert Cudney as Officer and Director

**Toronto, Ontario March 22, 2011**. White Pine Resources Inc. (TSX-V:WPR) ("White Pine" or the "Company") announces the appointment of Robert Cudney as its new President and Chief Executive Officer. Mr. Cudney has also joined White Pine's Board of Directors. John Tait has resigned as the Chief Executive Officer of the Company as well as a Director of the Company. Mr. Tait has been retained by the Company to act in a consulting capacity.

Robert Cudney founded Northfield Capital Corp. ("**Northfield**"), a TSX Venture Exchange listed merchant bank and serves as its President and Chief Executive Officer. Northfield is White Pine's largest shareholder. Mr. Cudney also serves as a Director of several other public companies.

#### About White Pine Resources Inc.

White Pine is a Canadian based mineral exploration company primarily focused on the exploration and development of mineral deposits in Canada.

For further information please contact:

## **Robert Cudney, President and CEO** White Pine Resources Inc.

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