

**FORM 51-102F3**  
**Material Change Report**

**MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OF**  
**NATIONAL INSTRUMENT NO. 51-102**

**Item 1. Reporting Issuer**

White Pine Resources Inc. (the 'Company')  
141 Adelaide St. W., Suite 301  
Toronto, Ontario M5H 3L5

**Item 2. Date of Material Change**

A material change took place on January 11, 2011.

**Item 3. News Release**

On January 11, 2011, a press release in respect of the material change was disseminated through Marketwire – Toronto.

**Item 4. Summary of Material Change**

The material change is fully described in the Company's press release which is attached hereto as Schedule A.

**Item 5. Full Description of Material Change**

A full description of the material change is referenced under item 4.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7. Omitted Information**

No information has been omitted in respect of the material change.

**Item 8. Executive Officer**

John Tait, Chief Executive Officer  
416 628-5905

**Item 9. Date of Report**

DATED at Toronto, in the Province of Ontario, this 11<sup>th</sup> day of January, 2011

## Schedule A



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FOR IMMEDIATE RELEASE  
January 11, 2011  
Toronto, Ontario

TSX Venture Exchange  
Symbol: WPR  
Shares Outstanding: 23,342,659

### **White Pine Resources Inc. Announces Board Appointment**

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**Toronto, Ontario, January 11, 2011.** White Pine Resources Inc. (TSXV:WPR) is pleased to announce the appointment of Michael Tait to its Board of Directors.

Michael Tait is Head of Canadian Equity Sales at UBS Securities Canada Inc. and holds an MBA from the University of Toronto. Before joining UBS in 2009 Mr. Tait was a partner at Genuity Capital Markets and has over 15 years of investment management experience, primarily in the mining industry.

“We are very pleased to have Michael join our Board,” said John Tait, CEO of White Pine. “Michael’s extensive experience in the mining industry will add exceptional value to our team.”

White Pine also announces that Victor Vallance has resigned his position as Director in order to make room on the Board for Mr. Tait. White Pine extends its appreciation to Mr. Vallance for all of his valued service to the corporation.

#### **About White Pine Resources Inc.**

White Pine Resources Inc. is a Canadian based mineral exploration Company primarily focused on the exploration and development of mineral deposits in Canada.

For further information please contact:

John Tait, Chief Executive Officer  
(416) 628-5905

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*Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of WPR, including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of resource estimates, currency fluctuations, dependence upon regulatory approvals, dependence upon the execution of a definitive agreement, the availability of financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*