

FOR IMMEDIATE RELEASE February 10, 2012 Toronto, Ontario SUITE 301
141 ADELAIDE STREET WEST
TORONTO, ONTARIO
M5H 3L5
TEL (416) 628-6626
FAX (416) 628-5911
EMAIL info@whitepineresources.ca

TSX Venture Exchange Symbol: WPR Shares Outstanding: 33,716,533

White Pine's Options on Yukon Properties Expires

Toronto, Ontario February 10, 2012 – White Pine Resources Inc. (TSX-V:WPR) ("White Pine") announces today that it has allowed its option on the Money and Tender properties (the "Yukon Properties"), located in the White Gold District, Yukon, to expire. White Pine remains in discussions with the optionors of the Yukon Properties to reschedule the options payments that were due on February 9, 2012 and may consider other alternatives concerning the Yukon Properties.

Meanwhile, White Pine will continue to pursue other value creation strategies focused on the acquisition of mineral exploration properties in Canada.

About White Pine Resources Inc.

White Pine is a Canadian based mineral exploration company primarily focused on the acquisition, exploration and development of mineral deposits in Canada.

For further information please contact:

Robert Cudney, President and CEO White Pine Resources Inc. (416) 628-6626 (416) 628-5911 (FAX) Email: info@whitepineresources.ca

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward Looking Statements — Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of WPR, including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results, currency fluctuations, dependence upon regulatory approvals, the availability of financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.