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White Pine

FOR IMMEDIATE RELEASE
December 5, 2011
Toronto, Ontario

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TSX Venture Exchange
Symbol: WPR
Shares Outstanding: 33,716,533

White Pine to Extend Term of Warrants

Toronto, Ontario December 5, 2011 – White Pine Resources Inc. (TSX-V:WPR) (“White Pine”) announces that it will make an application to the TSX Venture Exchange (the “TSXV”) to extend the term of its Series 2008-II and Series 2009-I warrants to December 23, 2012 and January 26, 2013, respectively.

An aggregate of 4,275,000 Series 2008-II warrants were originally issued in December 2008 and are exercisable at \$0.35 per share until 5:00 p.m. (Toronto time) on December 23, 2011. An aggregate of 2,000,000 Series 2009-I warrants were originally issued on January 26, 2009 and are exercisable at \$0.35 per share until 5:00 p.m. (Toronto time) on January 26, 2012.

The exercise price for both series of warrants will remain the same.

The warrant amendments have been approved by the board of directors of White Pine. The warrant amendments remain subject to TSXV approval.

About White Pine Resources Inc.

White Pine is a Canadian based mineral exploration company primarily focused on the exploration and development of mineral deposits in Canada.

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Forward Looking Statements — Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of WPR, including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with the uncertainty of exploration results, currency fluctuations, dependence upon regulatory approvals, the availability of financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.