

Blackhawk Growth Corp.

BLACKHAWK GROWTH CORP PROVIDES UPDATE

Vancouver, British Columbia – 12 August, 2024 – Blackhawk Growth Corp. (CSE:BLR; Frankfurt:0JJ) (the "**Company**" or "**Blackhawk**"), is pleased to provide an update. The Company is continuing to manage its existing portfolio and has a strong pipeline of new investment opportunities. Management have been actively seeking and reviewing new investment opportunities and undertaking due diligence activities.

The Company has also been actively working with Hardenbrook and supporting its investment portfolio. Blackhawk and Hardenbrook are also exploring new acquisition or collaboration opportunities of intellectual property that could add value to Blackhawk.

As an example, one of Hardenbrook's existing portfolio companies is Booze AI that is collecting data in human trials to measure blood alcohol concentration over a smartphone. This exciting new technology being tested in humans aims to provide reliable estimates of blood alcohol concentration by using simple functions on a person's smartphone and if successful will be the very first AI enabled smartphone breathalyser of its kind in the world. This technology has a scalable use case as a downloadable App for people that drink alcohol and want an easy way to estimate blood alcohol levels, and the technology also has significant commercial implications in law enforcement and workplace health and safety if human trials prove to be clinically reliable. Booze AI is also working on developing an application to help detect cannabis in the blood using the same technology over a smartphone.

Asthmatic AI is another exciting project that has completed 50 participants in human clinical trials and is now working the data through machine learning (ML) and artificial intelligence (AI) models to build a baseline for future human clinical trials. The company is developing prediction models for asthma attacks based on human biophysical information, environmental, pollution and pollen data and overlaying that with public health data related to asthma attacks and emergency admissions. Uniquely, Asthmatic AI uses wearable devices and a mobile application over smartphone to collect data, assess the risk of an asthma attack occurring and then intervene before it occurs using AI. With over 1000 asthma deaths reported daily according to the World Health Organization and the burden on social, employment, education and family, Asthmatic AI proposes a novel solution for the management of this serious health condition.

SoundMaps is another substantial project underway which is using AI and proprietary geospatial technologies to geographically predict sound. The business is creating a

mapping solution for interpreting and estimating noise levels anywhere you can drop a pin on a map. The technology uses a range of information collected from proprietary AI enabled IOT sound collection devices and is interpreted by ML and AI models to estimate the noise levels of any place on a map. The technology has broad applications for augmenting the functionality of our commonly used smartphone maps and to measure and estimate noise in the realestate industry.

The Company looks to provide further updates to the market.

About Blackhawk Growth

Blackhawk is an investment holding company looking to create substantial value for its shareholders through the acquisition and development of high growth companies.

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.