



Blackhawk Growth Corp.

BLACKHAWK GROWTH'S WHOLLY-OWNED TERP WHOLESALE DELIVERS \$72,458 CDN IN THE SECOND WEEK OF MARCH.

Vancouver, British Columbia – TheNewswire - March 23, 2023 – Blackhawk Growth Corp. (the “Company”) (CSE:BLR); (CNSX:BLR.CN); (Frankfurt:OJJ) is pleased to announce that its wholly owned subsidiary, TERP Wholesale (“TERP”) sold and delivered CAD\$72,458 in dried bulk flower.

TERP is a fully licenced distribution centre in the state of California. TERP, which packages and manufactures some of the highest-quality exotic brands and high-THC products in the state of California. For the period of March 12th to March 19th 2023, TERP delivered and sold CAD\$72,458 in wholesale dried flower alone. TERP is continuing to take advantage of opportunities and results are showing as the company pushes to consume as much of the California cannabis marketplace as possible over the coming quarters.

TERP has the capacity to produce a wide range of goods in California, including concentrates, edibles, pre-rolled cannabis, dried flower, and vape carts. With the help of its micro-license, TERP is able to sell these goods both via wholesale and directly to customers. Deployment of its direct-to-consumer sales will start with the current emphasis on wholesale as the business continues to perform. TERP's desire to take more market-share is becoming even stronger than ever before.

“TERP continues to deliver,” said Frederick Pels, CEO of Blackhawk. "The team is focused on continued growth in all aspects of the business. I look forward to updating shareholders as sales progress."

About Blackhawk Growth

Blackhawk is an investment holding company looking to create substantial value for its shareholders through the acquisition and development of high growth companies. It has focused its investments in the health, cannabis and cannabidiol industries in both Canada and the United States. Its portfolio of companies includes TERP Wholesale, Sac Pharma, Spaced Food, Stable Foods, MindBio Therapeutics, Digital Mind Technology, Blum Distributors Ltd. as well as an equity position in Gaia Grow Corp. (CSE:GAIA) .

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Corporation within the meaning of applicable securities laws. The Corporation provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Corporation’s public filings under the Corporation’s SEDAR profile at www.sedar.com. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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