



Blackhawk Growth Corp.

BLACKHAWK GROWTH'S WHOLLY OWNED TERP WHOLESALE DELIVERS \$103,885 CDN IN THE FIRST WEEK OF MARCH.

Vancouver, British Columbia – TheNewswire - March 14, 2023 – Blackhawk Growth Corp. (the “Company”) (CSE:BLR); (CNSX:BLR.CN); (OTC:BLRZF); (Frankfurt:0JJ) is pleased to announce its wholly owned TERP Wholesale (“TERP”) sold and delivered \$103,885CDN in dried bulk flower.

TERP is a fully licenced distribution centre in the state of California. TERP, which packages and manufactures some of the highest-quality exotic brands and high-THC products in the state of California, TERP’s recently added wholesale manager has been an effective addition to the team. For the period of March 1–March 8, 2023, TERP delivered and sold \$103,885 in wholesale dried flower alone. TERP is making a push to consume as much of the California cannabis marketplace as possible over the coming quarters.

TERP has the ability to manufacture a myriad of products in California. Dried flower, concentrates, edibles, pre-rolled cannabis, and vape carts. With TERP’s micro license, it is able to provide these products to both wholesale and directly to consumers. With the current focus on wholesale as the business continues to perform, deployment of its direct-to-consumer sales will begin. Further increasing TERP’s intent to capture a larger share of the marketplace.

“TERP is demonstrating its path to take a large chunk of California cannabis,” Said Frederick Pels, CEO of Blackhawk. "I anticipate continued strong development with the team's improvements and targeted market sales. This focussed approach will capture growth for every revenue stream TERP has at its disposal. I look forward to updating shareholders as sales progress."

About Blackhawk Growth

Blackhawk is an investment holding company looking to create substantial value for its shareholders through the acquisition and development of high growth companies. It has focused its investments in the health, cannabis and cannabidiol industries in both Canada and the United States. Its portfolio of companies includes TERP Wholesale, Sac Pharma, Spaced Food, Stable Foods, MindBio Therapeutics, Digital Mind

Technology, Blum Distributors Ltd. as well as an equity position in Gaia Grow Corp. (CSE:GAIA) .

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Corporation within the meaning of applicable securities laws. The Corporation provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Corporation’s public filings under the Corporation’s SEDAR profile at www.sedar.com. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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