

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Blackhawk Growth Corp. (the “Company”)
Suite 2200, 885 West Georgia Street
Vancouver, B.C., V6C 3E8

Item 2. Date of Material Change

News Release dated March 10, 2022.

Item 3. News Release

The Company disseminated a news release concerning the material change described herein on March 10, 2022 and subsequently filed a copy on SEDAR at www.sedar.com.

Item 4. Summary of Material Change

Blackhawk’s MindBio Therapeutics invests NZ\$2.3 Million to fast track psychedelic microdosing Phase 2 clinical trials.

Item 5. Full Description of Material Change

Vancouver, British Columbia – March 10, 2022 – Blackhawk Growth Corp. (CSE:BLR; Frankfurt:0JJ) (the “**Corporation**” or “**Blackhawk**”) is pleased to announce that its 100% owned subsidiary, MindBio Therapeutics Pty Ltd. (“MindBio”), has invested NZ\$2,300,000 at a world class Australasian University to advance its psychedelics microdosing clinical trials.

MindBio is investing in world-class facilities to fast track its microdosing clinical trials. MindBio’s Phase 1 clinical trial microdosing LSD (Lysergic Acid Diethylamide) to 80 patients at home is due for completion shortly. Two continuation studies will follow from the NZ\$2,300,000 investment including a Phase 2 clinical trial microdosing LSD in patients with major depressive disorder and a Phase 2 clinical trial microdosing LSD in late-stage cancer patients starting this year.

These clinical trials have also received government grants amounting to NZ\$800,000 in funding to date to support this important clinical research into these emerging treatments.

This funding helps to accelerate intellectual property development in psychedelic microdosing, associated technology and important clinical trial work for determining safety and efficacy across different patient groups.

“MindBio is leading the charge on clinical trials of microdosing psychedelics,” says Frederick Pels, CEO of Blackhawk Growth. “With our Phase 1 clinical trial near

completion in addition to substantial progress on our two Phase 2 clinical trials, it puts MindBio ahead of many of its peers in the development of intellectual property that one day may lead to helping patients with mental health conditions.”

About Blackhawk Growth

Blackhawk is an investment holding company looking to create substantial value for its shareholders through the acquisition and development of high growth companies. It has focused its investments in the health, cannabis and cannabidiol industries in both Canada and the United States. Its portfolio of companies includes Sac Pharma, LeichtMind Clinics, Noble Hemp, Spaced Food, NuWave Foods, MindBio Therapeutics, Digital Mind Therapeutics as well as an equity position in Gaia Grow Corp. (CSE:GAIA).

The Company diligently posts updates through videos from the official company YouTube channel <https://www.youtube.com/channel/UCs4f2tt3yAvOGhNLjgNOy-A>

Please join the conversation on our Blackhawk group supporter’s telegram group at <https://t.me/Blackhawkgrowthcorp> and visit us online at <https://www.blackhawkgrowth.com>.

For further information please contact:

Frederick Pels, Chief Executive Officer
(403)-991-7737
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Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102
Not applicable

Item 7. Omitted Information
Not applicable

Item 8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change disclosed in this report.

Frederick Pels
Chief Executive Officer
Telephone: 403-991-7737

Item 9. Date of Report
March 10, 2022