





BLACKHAWK GROWTH'S SUBSIDIARY SPACED FOOD COMPLETES SUCCESSFUL FIRST RUN OF CANNABIS INFUSED SORBET AND ADDS THREE NEW PRODUCTS

Vancouver, British Columbia – August 19, 2021 – Blackhawk Growth Corp. (CSE:BLR; Frankfurt:0JJ) (the "Corporation" or "Blackhawk"), is pleased to provide the following update on its wholly-owned subsidiary Spaced Food Inc.

Spaced Food has begun the commercial production of the cannabis infused Astronaut Sorbet. The equipment that was delivered in the spring has now been installed and fully tested. The Sorbet will be produced, packaged and shipped to the Company's distribution partner in Ontario.

Spaced Food will have production capacity of approximately 75,000 units per month. This capacity can be further increased as needed.

Astronaut Sorbet is an "ice cream" that requires no refrigeration, is fully shelf-stable, vegan, gluten-free, dairy-free, is made from 100% real fruit and contains no preservatives. Each piece contains 10mg of THC.

In addition, Spaced Food has developed three new products and will be submitting product notifications of the following:

UFO-REO

A chocolate and vanilla sandwich cookie coated with cannabis infused dark Belgian chocolate.

The NutterShip

A peanut butter sandwich cookie coated with cannabis infused dark Belgian chocolate.

UF-EH?

A maple sandwich cookie coated with cannabis infused dark Belgian chocolate.

The three new products require regulatory product approval. Blackhawk will provide updates on completion of the submission and commencement of production of the new products.

"I am thrilled to see successful runs of Spaced Food products" said Frederick Pels, CEO of Blackhawk Growth. "The addition of these 3 new exceptional products shows the depth the Spaced Food brand will have. I look forward to updating our shareholders with their progression and our new product launches."

About Spaced Food

Spaced Food is launching edibles into ORBIT using high tech, space-age science! We've taken our love of cannabis and combined it with a unique product that solves every problem with current cannabis edibles. Spaced Food is shelf-stable, requires no refrigeration and tastes AMAZING!

After 3 years of research and development, Spaced Food has come up with a product with excellent bioavailability that melts in your mouth, with accurate dosing. Made using the same technology used on food before sending it to space for astronauts, we lock in 98% of the nutritional value as well as 100% of the medicinal ingredients. Whether you're 18 or 81, Spaced Food will quickly become your favourite cannabis edible!

About Blackhawk Growth

Blackhawk Growth is an investment holding looking to create substantial value for its shareholders through the acquisition and development of high growth companies. It has focused its investments in the health, cannabis and cannabidiol industries in both Canada and the United States. Its portfolio of companies includes Sac Pharma, LeichtMind Clinics, Noble Hemp, Spaced Food and NuWave Foods. Blackhawk continues to bring its investments to cash flow and is growing at an exceeding pace.

The company diligently posts updates through videos from the official company YouTube channel https://www.youtube.com/channel/UCs4f2tt3yAvOGhNLjgNOy-A

Please join the conversation on our Blackhawk group supporter's telegram group at https://t.me/Blackhawkgrowth.com and visit us online at https://www.blackhawkgrowth.com.

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws, including with respect to production and sale of the Spaced Foods products and approval of the products. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public fillings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.