



Blackhawk Growth Corp.

BLACKHAWK GROWTH ESTABLISHES QUARTERLY REVENUE RECORD OF \$1,341,000 - AN INCREASE OF 58% FROM PREVIOUS QUARTER

Vancouver, British Columbia – April 26, 2021 – Blackhawk Growth Corp. (CSE:BLR; Frankfurt:0JJ; US-OTC:BLRZF) (the “**Company**”), is pleased to announce unaudited gross revenue for the three-months ended March 31, 2021 of approximately CDN\$1,341,000. This is a 58% increase from the previous quarter ended December 31, 2020. Blackhawk continues to focus its portfolio companies on the execution of their business plans.

For the three-months ended March 31, 2021, Noble Line reported unaudited gross revenue of CDN\$731,740, including a record January monthly revenue of over CDN\$300,000. The quarterly revenue has increased by over 90% from the previous quarter. Gross margin of CDN\$432,000 for the three-month period continues to be very strong at approximately 74%.

Sac Pharma also continues to show significant results with unaudited gross revenue for the three-months ended March 31, 2021 of CDN\$609,000. The quarterly revenue has increased by over 50% from the previous quarter. Gross margin of CDN\$526,000 during the same period continues to increase and was approximately 87% for the current quarter.

During the quarter ended March 31 2021, the other Blackhawk portfolio companies, Spaced Food, Nu Wave and Trip Pharma moved closer to generating their initial revenue and it is expected that all companies will generate revenue in the current fiscal quarter.

In addition, the recently announced potential acquisition of Terp Wholesale LLC, which the Company plans to close in the current quarter, will add another revenue generating company to the portfolio.

“We are extremely pleased with the way our portfolio companies have performed last quarter” says Frederick Pels, CEO of Blackhawk Growth Corp. “Our management teams have done a remarkable job of growing these businesses and the outlook for each one of them has never looked stronger. We look forward to supporting these teams and to continue to add value to our shareholders.”

The Company cautions that figures for revenue and margin generated by the Company have not been audited and are based on calculations prepared by management. Actual results may differ from those reported in this release once these figures have been audited.

About Blackhawk Growth

Blackhawk Growth is an investment issuer looking to create substantial value for our shareholders through the acquisition and development of high growth opportunities. The company has focused its investments in the health, cannabis and CBD industries in both Canada and the United States. Its portfolio of companies includes Sac Pharma, LeichtMind Clinics, Noble Hemp, Spaced Food and NuWave Foods.

The company diligently posts updates through videos from the official company YouTube channel <https://www.youtube.com/channel/UCs4f2t3yAvOGhNLjgNOy-A>

Please join the conversation on our Blackhawk group supporter's telegram group at <https://t.me/Blackhawkgrowthcorp> and visit us online at <https://www.blackhawkgrowth.com/>

For more information on Blackhawk, please visit our website at:

<https://www.blackhawkgrowth.com/>

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Cautionary Note Regarding Forward-Looking Statement

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws, including with respect to the future prospects of the business of the Company and its portfolio companies. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.